

Business Management Training Group Ltd

Management Training for the 21st Century

Advanced Certificate in Strategic Inventory Management (ACSIM™)



Course Overview

Effective Inventory Management is a vital element of Supply Chain management and effectively underpins both financial revenue streams for the organisation as well as ensuring that projects are completed on time. Additionally, effective inventory management determines organisational cash flow. Too much or obsolete inventory consumes cash resources that could be put to better use by the organisation operationally or to fund strategic initiatives. Too little and project delays and customer service levels suffer.

This advanced course leads delegates through the key methodologies to ensure that inventory levels are optimised both financially and operationally. The course expands to incorporate safety stock level system management, the management of slow moving and obsolete inventory and provides delegates with a soft copy inventory management model to enable delegates to swiftly and confidently implement their learning upon their return to the workplace.

ACSIM™ provides the understanding, framework, tools, and principles that allow organisations to build, embed and develop world class Inventory Management.



On completion of this five day training course you will receive your certificate which has been fully accredited by Qualifi, an official UK Government recognised awarding body

BENEFITS, KNOWLEDGE, SKILLS GAINED BY ATTENDING THIS ACSIM™ COURSE:

- Gain an accredited Certificate approved by a UK regulated body - Advanced Certificate in Strategic Inventory Management (ACSIM™)
- Use ACSIM™ on your business card and on your resume
- The ACSIM™ shows that you have completed International qualifications and that you have the skills and experience to manage inventory effectively on a national, regional and global level
- The ACSIM™ certificate will be received approximately one month following the close of the training course and will be issued jointly by Qualifi and BMTG.

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WHO SHOULD ATTEND THIS ACSIM™ COURSE

- Procurement Directors
 - Business Owners / Managing Directors
 - Inventory Managers
 - Supplier Managers
 - Supply Chain Managers
 - Buyers / Senior Buyers
 - Operations Managers & Directors
 - Finance Managers
 - Project Managers
 - Executive Directors
 - General Managers
 - Divisional Heads
 - Project Directors
 - Project Engineers
 - Administration Managers
 - Project Leaders
 - Team Leaders
 - Supervisors
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- **PLUS** anyone who is responsible for / involved in Inventory Management & Control, or anticipates being involved with Inventory Management & Control in the future

By attending this interactive ACSIM™ course you will be equipped with the skills to:

- Understand the Role and impact of inventory upon the organisation
- Assess the Effectiveness of your inventory systems
- Effectively Plan, develop and manage inventory replenishment, control and forecasting
- Develop effective strategies for slow moving and obsolete inventory
- Implement and enhance inventory record keeping
- Understand the risks and opportunities of automated MRP systems
- Understand and implement leading edge methodologies
- Create realistic safety stock strategies.
- Understand Mean time between failure (MTBF) Dynamics for mission critical inventory components
- Deliver Real Bottom Line Efficiencies and Cost Savings

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THE BMTG TRAINING STYLE

- BMTG employ best practice interactive training techniques.
- All of our Trainers are highly experienced practitioners who have operated successfully in the field and are with BMTG by reputation and invitation only. We have no 'beginners'. All of our Trainers have themselves been trained in BMTG techniques and our style is common throughout our entire portfolio of courses.
- The BMTG technique involves classroom lecturing, highly intensive case study / role playing sessions, classroom interaction and feedback, one-to-one coaching from the Trainer, and a final examination.
- BMTG have found this to be one of the most effective training methodologies to date and many large multinationals and training companies have also taken up this approach.



MEET YOUR TRAINING COURSE DIRECTOR: John Atkinson

John's corporate experience spans some 30 years including Head of Group & Global Procurement for Focus Wicks plc. where he was responsible for the full creation and implementation of global sourcing initiatives, supplier/vendor management and commercial contract negotiation. John has also held senior roles within Barclays Bank corporate and led a wide and diverse range of teams, both locally and globally.

John is also a certified instructor in delivering emotional intelligence training and has wide international experience, including: Kuwait, Iraq, Qatar, KDR, China, Germany, France, Sweden, Malaysia & West Africa. Organisations that John has worked with include: KNPC, Petronas, Shell, Total, Lafarge, Nigeria LNG, The United Nations, Zain Corporation, Maybank & Sinopec.

As a consultant and trainer for the last 8 years John is passionate about delivery, and utilises his career expertise to ensure that clients receive leading edge training results, enabling delegates to understand not only the subject matter, but also the application and usage to add value both to their role and within the wider organisational environment.

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Course Outline

Day 1

Understand the Role & impact of Inventory

- Operational Impacts of Inventory upon the organisation.
- Financial impacts of Inventory upon the Profit & Loss Account & Balance sheet.
- Impacts of Inventory upon taxation.
- Classifying Inventory types.
- Inventory Management within effective Supply Chain management - key dynamics and critical success factors
- Overview of key inventory strategies - min max, safety stock, economic order quantity (EOQ)

Day 2

Delivering Optimal Inventory levels

- Understanding “Push Pull” Dynamics
- The importance of demand forecasting
- Engaging with stakeholders
- Calculating & Optimising min/max strategies
- Reducing inventory levels
- MTBF Replenishment model
- Inventory management & MRP Systems

Identifying & Managing “Drag” Inventory

- Identifying & managing slow moving inventory
- Understanding the impact of nett book value
- Identifying & managing obsolete inventory
- Slow moving inventory correction
- Obsolete inventory disposal strategies
- The Inventory Management toolkit

Day 3

Understanding Safety Stock

- Defining Safety stock levels within a global sourcing environment
- Defining Safety stock levels within local/regional sourcing environments
- Setting safety stock levels in a mixed sourcing environment
- Establishing inventory risk quotients

Business Simulation

- Instructor led and facilitated Business Simulation where delegates will test a range of inventory strategies whilst meeting the demands of their Operational, User and finance teams within a safe environment utilising their learning from the course.

Day 4

Control & Custody of inventory

- Understand the holding cost of inventory
- Inventory identification & SKU Systems
- Effective inventory record keeping
- Managing stock takes from mission critical to consumables
- Inventory asset security
- Use of Smart tagging systems - including RFID, smart chips & barcode
- Vendor managed inventory controls
- JIT inventory management

Key Performance Indicators (KPI's) and Service Levels

- Key inventory metrics
- Selecting Effective Inventory KPI's
- Selecting Appropriate Service Levels - internal and external
- Effective Inventory reporting to the organisation

Day 5

The future of Inventory Management

- New and emerging technologies
- Blockchain and inventory management

Case study review & analysis - Coca-Cola & Amazon

The programme will include a series of group exercises, a business simulation and case studies with a high level of delegate interaction.

ACSIM™ Examination*

*** Only those who successfully complete the examination and participate effectively in the course case studies will receive the Advanced Certificate in Inventory Management (ACIM™)**